

ASSIGNMENT OF NOTE AND DEED OF TRUST

STATE MS.-DESOTO CO.  
FILED

Nov 12 2 46 PM '97

STATE OF MS  
COUNTY OF DE SOTO

FOR VALUE RECEIVED FIRST GREENSBORO HOME EQUITY, INC.  
HEREBY SELLS, ASSIGNS, TRANSFERS, SETS OVER AND CONVEYS TO:  
CONTI MORTGAGE CORP.

BK 948 PG 635  
W.E. DAVIS CH. CLK.

ITS SUCCESSORS AND/OR ASSIGNS, THAT CERTAIN DEED OF TRUST EXECUTED BY:  
LITDELL GALES AND LUCILLE GALES

Rec 3/6/97

DATED THE 26TH DAY OF FEBRUARY, 1997 AND RECORDED IN  
BOOK 890 AT PAGE 781, OF THE RECORDS OF THE COUNTY OF DE SOTO  
TOGETHER WITH THE REAL PROPERTY THEREIN DESCRIBED; AND ALSO THE INDEBTEDNESS  
DESCRIBED THEREIN AND SECURED THEREBY, THE NOTE(S) EVIDENCING SAID  
INDEBTEDNESS HAVING THIS DATE BEEN TRANSFERRED AND ASSIGNED TO:

CONTI MORTGAGE CORP.  
TOGETHER WITH ALL THE RIGHTS, TITLE AND INTEREST IN AND TO THE SAID DEED  
OF TRUST, THE PROPERTY THEREIN DESCRIBED AND THE INDEBTEDNESS THEREBY SECURED;  
AND THE SAID: CONTI MORTGAGE CORP.  
IS HEREBY SUBROGATED TO ALL THE RIGHTS, POWERS, PRIVILEGES, AND SECURITIES  
VESTED IN FIRST GREENSBORO HOME EQUITY, INC. UNDER AND BY VIRTUE OF THE  
AFORESAID DEED OF TRUST.

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: YES / (NO) (Please Circle)

NOTICE

This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees  
of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower  
could assert against the Creditor.

IN WITNESS WHEREOF, THE ASSIGNOR HAS CAUSED THIS INSTRUMENT TO BE EXECUTED  
THIS THE 27TH DAY OF MAY, 1997.

ATTEST:

FIRST GREENSBORO HOME EQUITY, INC.

JOHN CRAWFORD  
ASSISTANT SECRETARY

BY: Dolly Mabry  
DOLLY MABRY  
VICE-PRESIDENT

(CORPORATE SEAL)

STATE OF NORTH CAROLINA  
COUNTY OF GUILFORD

THIS 27TH DAY OF MAY, 1997, PERSONALLY CAME BEFORE ME  
DOLLY MABRY, WHO, BEING BY ME DULY SWORN, SAYS THAT SHE IS VICE-PRESIDENT  
OF FIRST GREENSBORO HOME EQUITY, INC., A CORPORATION, AND THAT THE SEAL AFFIXED  
TO THE FOREGOING INSTRUMENT IN WRITING IS THE CORPORATE SEAL OF SAID COMPANY  
AND THAT SAID WRITING WAS SIGNED AND SEALED BY HER IN BEHALF OF SAID  
CORPORATION BY ITS AUTHORITY DULY GIVEN. AND THE SAID JOHN CRAWFORD  
ACKNOWLEDGED THE SAID WRITING TO BE THE ACT AND DEED OF SAID CORPORATION.

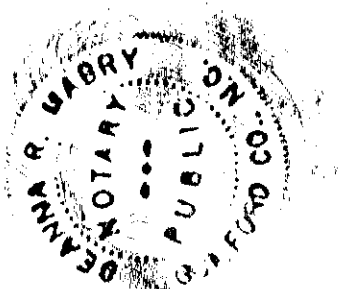
WITNESS MY HAND AND OFFICIAL SEAL THIS THE 27TH DAY OF MAY, 1997.

MY COMMISSION EXPIRES:

12 / 11 / 2000

Deanna R. Mabry  
NOTARY PUBLIC,  
STATE OF NORTH CAROLINA AT LARGE

ADDRESS OF ASSIGNEE:  
FIRST GREENSBORO HOME EQUITY, INC.  
4830 KOGER BLVD.  
GREENSBORO, NC 27407



4438271

MS